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M&L HOLDINGS GROUP LIMITED

明標控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8152)

PROFIT WARNING

This announcement is made by M&L Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board, the Group is expected to record a loss of not less than HK\$9 million for the three months ended 31 March 2020 (the “**Period**”) as compared to the loss of HK\$907,000 as recorded in the corresponding period in 2019.

The Board considers that the loss for the Period was mainly due to (i) a decline in revenue of more than 50% as compared with the corresponding period in 2019. As disclosed in the latest published 2019 annual report of the Company, due to the outbreak of Coronavirus Disease 2019 (“**COVID-19 outbreak**”) in early 2020, a series of precautionary and quarantine control measures had been implemented across the People Republic of China (“**PRC**”), and our PRC operation was suspended for more than one month during the Period. Moreover, the COVID-19 outbreak developed rapidly in other countries of the world during the Period, including countries where our customers and suppliers are located, which have negative impact to our business with customers in Singapore, Asia Pacific countries and other countries; and (ii) exchange losses arising from the depreciation of the Renminbi and Australian dollar during the Period.

The Company is in the process of finalising its unaudited consolidated results for the Period. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available as aforementioned, which have not been reviewed by the audit committee of the Company and may be subject to change. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the three months ended 31 March 2020 which is expected to be published on 12 May 2020.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
M&L Holdings Group Limited
Ng Lai Ming
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 29 April 2020

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

As at the date of this announcement, the executive Directors are Mr. Ng Lai Ming, Mr. Ng Lai Tong, Mr. Cheung King and Mr. Ng Lai Po and the independent non-executive Directors are Mr. Tai Wai Kwok, Ir Lo Kok Keung and Mr. Lau Chi Leung.

This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.mleng.com.