

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**M&L HOLDINGS GROUP LIMITED**  
**明標控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8152)**

**PROFIT WARNING**

This announcement is made by M&L Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board, the Group is expected to record a loss of approximately HK\$7.0 million for the six months ended 30 June 2021 (the “**Period**”) as compared to the loss of HK\$9.5 million for the six months ended 30 June 2020 (“**Comparative Period**”).

The Board considers that the expected loss for the Period was mainly attributable to no major tunnel boring projects being launched in Hong Kong and that progress of construction activities worldwide being affected by the COVID-19 outbreak. From a period-on-period comparison perspective, the Board considers that the decrease in expected loss for the Period as compared to Comparative Period was mainly due to the combined effect of (i) an increase in revenue by approximately 15.8% and a slight improvement in gross profit margin recorded for the Period, as sales to the European and American markets improved from the Comparative Period as COVID-19 situation eased up and construction activities gradually resumed; (ii) an exchange gain of approximately HK\$0.4 million recorded for the Period as opposed to an exchange loss of approximately HK\$1.7 million for the Comparative Period given a relative stable Renminbi and Euro exchange rates in the Period; and partly offset by (iii) an increase of approximately HK\$1.0 million in selling expenses, which was mainly attributable to the unexpected increase in freight rates owing to disorder in the shipping market since the latter part of year 2020, which led to rise in freight charges for sales to overseas customers.

The Company is in the process of finalising its unaudited consolidated results for the Period. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently

available as aforementioned, which have not been reviewed by the audit committee of the Company and may be subject to change. Shareholders of the Company and potential investors are advised to read carefully the announcement of interim results of the Group for the Period which is expected to be published on 13 August 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**M&L Holdings Group Limited**  
**Ng Lai Ming**  
*Executive Director, Chairman and  
Chief Executive Officer*

Hong Kong, 30 July 2021

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*As at the date of this announcement, the executive Directors are Mr. Ng Lai Ming (chairman of the Board), Mr. Ng Lai Tong and Mr. Ng Lai Po and the independent non-executive Directors are Mr. Tai Wai Kwok, Ir Lo Kok Keung and Mr. Lau Chi Leung.*

*This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at [www.mleng.com](http://www.mleng.com).*