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M&L HOLDINGS GROUP LIMITED

明樑控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8152)

VOLUNTARY ANNOUNCEMENT - AWARD OF SUPPLY CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of M&L Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a non-wholly owned subsidiary of the Company has recently been awarded a contract for the supply and refurbishment of disc cutters for the tunnel works in relation to the HKT2 – trunk road T2 and infrastructure works for developments at the former south apron under the Kai Tak Development project (the “**Contract**”).

Subject to the completion of all the supply and refurbishment works as stated in the Contract, the total contract sum is expected to be approximately Euro 2.1 million plus HKD3.0 million (or approximately HKD 23.4 million in total) (the “**Contract Sum**”) and the Contract is expected to be completed by 30 November 2022. The quantities as stated in the Contract are provisional and will be subject to re-measurement. The directors of the Company are optimistic that the actual Contract Sum to be derived from the Contract may exceed the Contract Sum.

The Board hereby confirms that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
M&L Holdings Group Limited
Ng Lai Ming
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 19 January 2021

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not

misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Ng Lai Ming, Mr. Ng Lai Tong and Mr. Ng Lai Po and the independent non-executive Directors are Mr. Tai Wai Kwok, Ir Lo Kok Keung and Mr. Lau Chi Leung.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.mleng.com.